

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 March 2024

	31 MAR 2024	31 MAR 2023
Assets		
Bank		
HOC Gem Life Pacific Paradise	4,688.29	36,123.59
GemLife Pacific Paradise Residents Assn	32,607.04	-
GemLife PP HOC Basic Card	2,000.00	-
Total Bank	39,295.33	36,123.59
Current Assets		
Accounts Receivable	74.02	694.50
Float for Social Committee	160.00	160.00
Total Current Assets	234.02	854.50
Total Assets	39,529.35	36,978.09
Liabilities		
Current Liabilities		
Income received in Advance	7,268.56	6,756.00
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Total Current Liabilities	7,268.56	9,956.00
Total Liabilities	7,268.56	9,956.00
Net Assets	32,260.79	27,022.09
Equity		
Current Year Earnings	1,815.55	8,502.98
Retained Earnings	30,445.24	18,519.11
Total Equity	32,260.79	27,022.09

Profit and Loss

GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 March 2024

	MAR 2024	FEB 2024	YEAR TO DATE
Net Raffle Income			
Raffle	722	880	3,992
Raffle Expenses	(286)	(399)	(1,904)
Total Net Raffle Income	436	481	2,088
Net Event Income			
Event Income	770	-	9,195
HOC Contribution	-	-	1,311
GemLife Event Contribution	-	-	5,200
Event Expenses	(523)	-	(14,872)
Total Net Event Income	247	-	834
Net BBQ Income			
Happy Hour/BBQ	128	155	615
BBQ Expenses	(73)	(87)	(409)
Total Net BBQ Income	55	68	206
Net Coffee Income			
Coffee Tokens	120	140	870
Coffee Expenses	(319)	(154)	(1,572)
Total Net Coffee Income	(199)	(14)	(702)
Net Bar Income			
Spirits	159	233	1,898
Wine by the Glass	1,232	1,164	7,102
Soft Drink	348	366	3,093
Premium Wine	-	-	3,582
Bottle Premium Wine	209	229	1,274
Premium Bubbles	190	294	4,234
Bottle House Wine	104	49	646
Bubbles	-	-	15
Bottle Bubbles	-	-	34
Cider	6	21	205
Cocktails	220	-	406
Bar Snacks	40	45	318
Beer	735	660	7,234
Premium Beer	1,194	991	8,678
Bar Expenses	(2,388)	(5,066)	(27,601)
Total Net Bar Income	2,049	(1,014)	11,118
Trading Income			
Donation Income	79	-	79
Other Income	-	-	42
Recycling Income	799	748	6,416

	MAR 2024	FEB 2024	YEAR TO DATE
Sales	-	-	4
Total Trading Income	878	748	6,541
Gross Profit	3,411	201	19,878
Gardening Gems			
Garden Gems Income	40	220	486
Garden Gems Expenses	(25)	(105)	(686)
Total Gardening Gems	15	115	(199)
Operating Expenses			
Accounting System Costs	193	65	781
Asset Purchases	-	-	5,330
Audit Fees	-	-	500
Cleaning Materials	15	-	17
General Expenses	-	6	234
Insurance	-	3,411	3,411
Licence Fees	-	-	839
Minor Equipment Purchases	170	7	440
Office Expenses	139	-	156
Printing & Stationery	118	-	118
EPOS Monthly Fees	-	86	655
Entertainment Expenses	-	-	101
Residents Interest Groups			
Betting Group	-	-	286
Bingo	-	301	301
Canasta group	-	36	74
Library Printer Ink & Paper	347	-	851
Mahjong group	-	36	176
Pickle Ball Group	-	-	30
Poker Group	-	19	19
Ukulele Group	-	-	50
Total Residents Interest Groups	347	391	1,786
Villa Jackpot	-	-	440
HOC Corporate Card Top-up	-	-	660
Website	48	-	48
Food	-	-	165
Eftpos Fees	136	135	1,077
HOC Event Contribution	-	-	1,311
Total Operating Expenses	1,166	4,101	18,069
Net Profit	2,315	(3,718)	1,816